

**School District Financial Profile**

Millburn CCSD 24  
Elementary  
34-049-0240-04

Located in : Old Mill Creek Lake  
Superintendent: Mr. Jason Lind

Basis of Accounting: Accrual  
Under Tax Cap: Yes

**Financial Indicators :**

**Fund Balance to Revenue Ratio :**

Historical Data							
	2008	2009	2010	2011	2012	Score	
	0.09	-0.059	-0.060	-0.425	<b>-0.354</b>	1	
						Weighted Score	0.35
Total Fund Balance divided by Total Revenue	-4,809,706				13,572,513		

(Includes Educational, Operations & Maintenance, Transportation, Working Cash, and negative IMRF/FICA Funds)

Total Fund Balance divided by Total Revenue

The Fund Balance to Revenue Ratio reflects the impact of additional revenues to the existing fund balances of the district. Fund Balances, to a district, can be viewed as savings or checking account balances to the average citizen. A ratio of .25 or greater scores 4, between .25 and .10 scores 3, between .10 and zero scores 2 and a negative fund balance to revenue ratio scores 1.

**Expenditure to Revenue Ratio :**

	2008	2009	2010	2011	2012	Score	
	1.10	1.11	1.005	1.031	<b>0.964</b>	4	
						Weighted Score	1.40
Total Expenditure divided by Total Revenues	13,083,665				13,572,513		

(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)

Total Expenditure divided by Total Revenues

The Expenditure to Revenue Ratio represents how much the school district is spending for every dollar they are bringing in as revenue. Equal to or less than \$1.00 has a score of 4, between \$1.00 and \$1.10 scores 3, between \$1.10 and \$1.20 scores 2 and spending of greater than \$1.20 scores 1. One-time expenditures made by the district, including construction costs, are included in this ratio. Upon review of the remaining fund balance when deficit spending occurs, the indicator score may be adjusted.

**Days Cash on Hand :**

	2008	2009	2010	2011	2012	Score	
	101	73	44	8	<b>23</b>	1	
						Weighted Score	0.10
Cash on Hand divided by Expenditures per Day	825,514				36,344		

(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)

Cash on Hand divided by Expenditures per Day

Days Cash on Hand reflects the number of days a school district would be able to pay their average bills without any additional revenues. 180 days or greater scores 4, between 90 and 180 scores 3, between 30 and 90 scores 2 and less than 30 days of cash on hand scores 1.

**% of Short-Term Borrowing Max. Remaining :**

	2008	2009	2010	2011	2012	Score	
	53.54	41.81	61.94	100.00	<b>92.79</b>	4	
						Weighted Score	0.40
Tax Anticipation Warrants Short-Term Debt Max. Available	500,000				6,943,715		

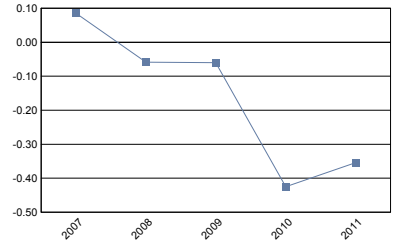
Based on Tax Anticipation Warrants, this represents how much short-term debt the district may incur.

**% of Long-Term Debt Margin Remaining :**

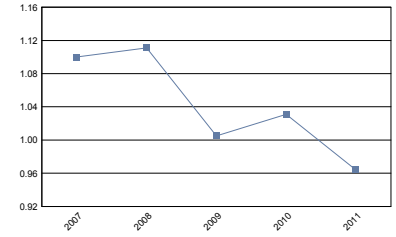
	2008	2009	2010	2011	2012	Score	
	-23.22	-16.08	-11.730	-8.81	<b>-13.67</b>	1	
						Weighted Score	0.10
Long-Term Debt Amount	19,904,375						

Represents how much long-term debt the district may incur.

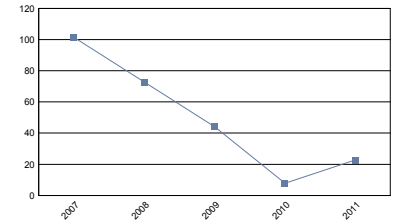
**Fund Balance to Revenue Ratio**



**Expenditure to Revenue Ratio**



**Days Cash on Hand**



**FY 11 Profile Score 2.00**

**FY 12 Profile Score 2.35**

**Watch**

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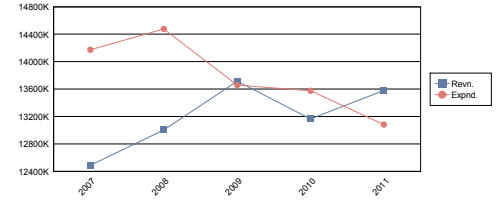
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Under Tax Cap: Yes

#### Historical Data

**\*Operating Funds Summary :**

	2008	2009	2010	2011	2012
Beginning Fund Balance	2,020,717	668,738	(869,611)	(814,477)	(5,353,266)
+ Revenues	12,489,522	13,003,237	13,716,573	13,166,341	13,577,889
- Expenditures	14,171,932	14,477,373	13,657,315	13,575,554	13,083,665
= Results of Operations	(1,682,410)	(1,474,136)	59,258	(409,213)	494,224
+ Other Receipts and Adjustments	330,431	(64,213)	(4,124)	(4,129,576)	163,353
Ending Fund Balance	668,738	(869,611)	(814,477)	(5,353,266)	(4,695,689)
Working Cash Ending Fund Balance	0	0	0	(2,665)	2,660

#### Revenues and Expenditures



\* The Operating Funds include the Educational, Operations and Maintenance, Transportation and Working Cash Funds. For further analysis of the district's ability to levy and transfer monies into the operations of a district, the Working Cash Fund has been pulled separate below. Districts may transfer money from the working cash fund to any of the operating funds as a loan.

### District's Comments Regarding the School District Financial Profile